

September 17, 2015

<p>The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001</p>	<p>Asst. Vice President, Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051</p>
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Re: Disclosure under Clause 36 of the Listing Agreement

Dear Sirs,

As earlier intimated, on a writ petition filed by the Company, the Hon’ble High Court of Delhi had continued the stay of recovery of tax demand for AY 2009-10, operating in favour of the Company till the final disposal of the appeal by ITAT. The Dy. Commissioner, Income Tax, Circle 18(1), New Delhi (“IT Department”) had then filed an application before the Hon’ble High Court at Delhi seeking modification of its earlier Order for stay and seeking adjustment of refund of AY 2008-09 against the demand for AY 2009-10. To protect its interests, the Company had also filed a Writ petition before the Hon’ble High Court inter alia, seeking direction for refund due to the Company for Assessment Year 2008-09.

The Hon’ble High Court dismissed (as not pressed) the application filed by the IT Department and further vide its order dated 28.08.2015 directed the IT Department to process the Company’s application of refund within two weeks of the Company filing a representation. (Copies of relevant orders attached).

Despite the directions of the Hon’ble High Court of Delhi, the Company has now, on September 15, 2015, received an order dated September 14, 2015 (“Order”), passed by the IT Department under section 281B of the Income Tax Act, 1961 for provisionally attaching the refund due to the Company apart from its other non –current assets.

Based on advice received, the Company believes that the said Order is entirely baseless and misconceived. The Company shall challenge the said Order before the appropriate forum and believes that it has a strong chance of success in such proceedings. The Company believes that the said Order does not have any material impact on the business and operations of the Company and may not require disclosure under Clause 36 of the Listing Agreement. However, the Company is making the present disclosure of the said Order to your good offices by way of abundant caution.


The present disclosure is issued without prejudice to the rights and contentions of the Company before any regulatory authority or tribunal.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For New Delhi Television Limited


Navneet Raghuvanshi
Company Secretary



Enclosed: as above

\$~76

* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ W.P.(C) 8274/2015

NEW DELHI TELEVISION LIMITED

..... Petitioner

Through : Mr Harish N. Salve, Sr Advocate with
Ms Anuradha Dutt, Mr Sachit Jolly and
Mr Gautam Swarup

versus

THE DEPUTY COMMISSIONER OF INCOME TAX & ANR

..... Respondents

Through : Mr N. P. Sahni with Mr Nitin Gulati

CORAM:

HON'BLE MR. JUSTICE BADAR DURREZ AHMED

HON'BLE MR. JUSTICE SANJEEV SACHDEVA

ORDER

% 28.08.2015

CM 17440/2015

Allowed subject to all just exceptions.

WP(C) 8274/2015 & CM 17439/2015

The learned counsel for the petitioner submits that he shall move a representation before the appropriate competent authority for refund of the amount of Rs 20 crores which, according to him, is admittedly due to the petitioner in respect of the assessment year 2008-09.

The representation shall be moved within a week and the same shall be disposed of by the competent authority within two weeks thereafter.

The writ petition stands disposed of.

We have not gone into the merits of the matter and in case the need arises, the same may be raised in an appropriate proceeding.

Dasti under the signature of the Court Master.



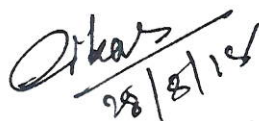
BADAR DURREZ AHMED, J



SANJEEV SACHDEVA, J

AUGUST 28, 2015

SR



28/8/15

**Court Master
Delhi High Court
New Delhi**



\$~68

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 2992/2015

NEW DELHI TELEVISION LIMITED

..... Petitioner

Through : Mr Harish N. Salve, Sr Advocate with
Ms Anuradha Dutt, Mr Sachit Jolly and
Mr Gautam Swarup

versus

COMMISSIONER OF INCOME TAX, CIRCLE-17(1) & ANR Respondents

Through : Mr N. P. Sahni with Mr Nitin Gulati

CORAM:

HON'BLE MR. JUSTICE BADAR DURREZ AHMED

HON'BLE MR. JUSTICE SANJEEV SACHDEVA

ORDER

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28.08.2015

CM 17438/2015

Mr Sahni, the learned counsel appearing on behalf of the revenue, does not press
this application.

The same is dismissed as not pressed.

BADAR DURREZ AHMED, J

SANJEEV SACHDEVA, J

AUGUST 28, 2015

SR